

LCWS Income Statement w/Budget

Properties: Active

Period Range: Jan 2022 to Dec 2022

Comparison Period Range: Jan 2021 to Dec 2021 (Same Period Last Year)

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Name	Period Actual	Period Budget	Period \$ Variance	Period % Variance	Comparison Actual
Income					
DUES AND ASSESSMENTS					
Annual Membership Dues	64,075.00	63,900.00	175.00	0.27%	63,242.26
Total DUES AND ASSESSMENTS	64,075.00	63,900.00	175.00	0.27%	63,242.26
FEEES					
Credit Card Surcharges	0.00	0.00	0.00	0.00%	30.00
Transfer Fees	1,500.00	1,200.00	300.00	25.00%	1,650.00
Late Fee	1,275.00	350.00	925.00	264.29%	1,200.00
Turn On and Turn Off Fees	0.00	0.00	0.00	0.00%	0.00
MRO Fees	350.00	350.00	0.00	0.00%	700.00
New Connection Fees	1,575.00	0.00	1,575.00	0.00%	2,567.61
Total FEEES	4,700.00	1,900.00	2,800.00	147.37%	6,147.61
NSF Fees	5.00	0.00	5.00	0.00%	0.00
OTHER INCOME					
Interest Income	384.45	1,200.00	-815.55	-67.96%	1,484.79
Total OTHER INCOME	384.45	1,200.00	-815.55	-67.96%	1,484.79
Total Budgeted Operating Income	69,164.45	67,000.00	2,164.45	3.23%	70,874.66
Expense					
OPERATING EXPENSES					
Watermaster - Monthly Base Fee	19,200.00	19,200.00	0.00	0.00%	9,600.00
Watermaster - Hourly Charges	11,047.50	15,000.00	3,952.50	26.35%	15,107.50
Other Contract Services	122.70	300.00	177.30	59.10%	162.92
Materials	7,843.22	1,700.00	-6,143.22	-361.37%	1,621.28
Electricity	2,861.74	2,800.00	-61.74	-2.21%	2,831.18
Telecommunications	1,222.80	1,500.00	277.20	18.48%	1,186.80
Laboratory Tests	595.00	300.00	-295.00	-98.33%	255.00
Forest Service Permit Fees	21,333.34	21,335.00	1.66	0.01%	6,802.88
Total OPERATING EXPENSES	64,226.30	62,135.00	-2,091.30	-3.37%	37,567.56

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ADMINISTRATIVE EXPENSES					
Bookkeeping Services	2,020.57	4,500.00	2,479.43	55.10%	10,218.80
Minute Taking Services	1,420.00	1,200.00	-220.00	-18.33%	2,590.00
Insurance	4,469.16	4,700.00	230.84	4.91%	2,228.50
Accounting Fees	1,400.00	1,600.00	200.00	12.50%	0.00
Legal Fees	125.00	100.00	-25.00	-25.00%	0.00
Bank Fees	65.00	50.00	-15.00	-30.00%	479.96
Office Supplies	0.00	100.00	100.00	100.00%	61.85
Postage	333.26	250.00	-83.26	-33.30%	180.72
Printing	0.00	100.00	100.00	100.00%	0.00
Membership Dues and Subscriptions	0.00	850.00	850.00	100.00%	816.27
Storage Rental Expense	792.00	780.00	-12.00	-1.54%	663.00
Continuing Education	1,887.11	1,000.00	-887.11	-88.71%	0.00
Licenses and Permits	150.00	150.00	0.00	0.00%	150.00
Web Hosting Expenses	0.00	600.00	600.00	100.00%	722.83
Administrative Software Expense	3,918.54	3,000.00	-918.54	-30.62%	773.44
Miscellaneous Expenses	0.98	0.00	-0.98	0.00%	0.00
Total ADMINISTRATIVE EXPENSES	16,581.62	18,980.00	2,398.38	12.64%	18,885.37
Total Budgeted Operating Expense	80,807.92	81,115.00	307.08	0.38%	56,452.93
Total Budgeted Operating Income	69,164.45	67,000.00	2,164.45	3.23%	70,874.66
Total Budgeted Operating Expense	80,807.92	81,115.00	307.08	0.38%	56,452.93
NOI - Net Operating Income	-11,643.47	-14,115.00	2,471.53	17.51%	14,421.73
Other Income					
Capital Assessment	59,640.00	59,640.00	0.00	0.00%	59,500.00
New Connection Fees - Capital Improvements	2,545.14	0.00	2,545.14	0.00%	653.25
Total Budgeted Other Income	62,185.14	59,640.00	2,545.14	4.27%	60,153.25
Other Expense					
Depreciation Expense	32,864.40	0.00	-32,864.40	0.00%	30,290.81
Total Budgeted Other Expense	32,864.40	0.00	-32,864.40	0.00%	30,290.81

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Net Other Income	29,320.74	59,640.00	-30,319.26	-50.84%	29,862.44
Total Budgeted Income	131,349.59	126,640.00	4,709.59	3.72%	131,027.91
Total Budgeted Expense	113,672.32	81,115.00	-32,557.32	-40.14%	86,743.74
Net Income	<u>17,677.27</u>	<u>45,525.00</u>	<u>-27,847.73</u>	<u>-61.17%</u>	<u>44,284.17</u>