

Forms 990 / 990-EZ Return Summary

For calendar year 2023, or tax year beginning , and ending

LADY CREEK WATER SYSTEM

93-0505906

Net Asset / Fund Balance at Beginning of Year 1,206,297

Revenue

Contributions		
Program service revenue	137,620	
Investment income	612	
Capital gain / loss		
Fundraising / Gaming:		
Gross revenue		
Direct expenses		
Net income		
Other income	0	
Total revenue		138,232

Expenses

Program services	101,071	
Management and general	7,772	
Fundraising		
Total expenses		108,843
Excess / (deficit)		29,389

Changes

Net Asset / Fund Balance at End of Year 1,235,686

Reconciliation of Revenue

Total revenue per financial statements	
Less:	
Unrealized gains	
Donated services	
Recoveries	
Other	
Plus:	
Investment expenses	
Other	
Total revenue per return	138,232

Reconciliation of Expenses

Total expenses per financial statements	
Less:	
Donated services	
Prior year adjustments	
Losses	
Other	
Plus:	
Investment expenses	
Other	
Total expenses per return	108,843

	Beginning	Ending	Differences
Assets	1,267,898	1,287,568	
Liabilities	61,601	51,882	
Net assets	1,206,297	1,235,686	29,389

Miscellaneous Information

Amended return
Return / extended due date 11/15/24
Failure to file penalty

Form **8879-TE****IRS E-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service
Name of filer

For calendar year 2023, or fiscal year beginning , 2023, and ending , 20

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.**2023****LADY CREEK WATER SYSTEM**EIN or SSN
93-0505906Name and title of officer or person subject to tax **HOLLY ROBINSON
PRESIDENT****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ☒	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	138,232
2a Form 990-EZ check here ☐	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here ☐	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here ☐	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here ☐	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here ☐	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here ☐	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here ☐	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here ☐	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here ☐	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) , (EIN) and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **COBALT, P.C.** to enter my PIN **05906** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

11/14/24**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

93526697293

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **ADAM R K ABPLANALP, CPA**Date **11/14/24****ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**For Privacy Act and Paperwork Reduction Act Notice, see back of form.
DAAForm **8879-TE** (2023)

Form **990**Department of the Treasury
Internal Revenue Service

EXTENSION GRANTED TO 11/15/2024
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023
Open to Public Inspection**A For the 2023 calendar year, or tax year beginning , and ending****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**LADY CREEK WATER SYSTEM**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

C/O ROBERT HAUGHT, 4768 SAND RD

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

BELLINGHAM**WA 98226****D** Employer identification number**93-0505906****E** Telephone number**G** Gross receipts \$ **138,232****F** Name and address of principal officer:**HOLLY ROBINSON****H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

I Tax-exempt status: ☐ 501(c)(3) ☒ 501(c) (**12**) (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.LADYCREEK.ORG****H(c)** Group exemption number**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **1979****M** State of legal domicile: **OR****Part I Summary**

Activities & Governance	
1 Briefly describe the organization's mission or most significant activities: TO PROVIDE CLEAN, SAFE WATER SERVICE ON A CONSISTENT BASIS AND AT REASONABLE COST TO APPROXIMATELY 426 MEMBER RECREATIONAL RESIDENCES WITHIN THE MT. HOOD NATIONAL FOREST.	
2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.	
3 Number of voting members of the governing body (Part VI, line 1a)	3 7
4 Number of independent voting members of the governing body (Part VI, line 1b)	4 7
5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5 0
6 Total number of volunteers (estimate if necessary)	6 7
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0
7b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b 0

Revenue	
8 Contributions and grants (Part VIII, line 1h)	0
9 Program service revenue (Part VIII, line 2g)	130,965 137,620
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	385 612
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0
12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	131,350 138,232

Expenses	
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	0
14 Benefits paid to or for members (Part IX, column (A), line 4)	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0
16a Professional fundraising fees (Part IX, column (A), line 11e)	0
16b Total fundraising expenses (Part IX, column (D), line 25)	0
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	113,671 108,843
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	113,671 108,843
19 Revenue less expenses. Subtract line 18 from line 12	17,679 29,389

Net Assets or Fund Balances	
20 Total assets (Part X, line 16)	1,267,898 1,287,568
21 Total liabilities (Part X, line 26)	61,601 51,882
22 Net assets or fund balances. Subtract line 21 from line 20	1,206,297 1,235,686

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: Holly Anne J Robinson		Date: 11/14/2024	
	HOLLY ROBINSON Type or print name and title		PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if PTIN
	ADAM R K ABPLANALP, CPA	ADAM R K ABPLANALP, CPA	11/14/24	self-employed P01046849
	Firm's name	Firm's EIN		
	COBALT, P.C. PO BOX 12207 PORTLAND, OR 97212	81-1517420		
	Firm's address	Phone no.		
		503-239-8432		

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

DAA

Form **990** (2023)

Form 990 (2023) **LADY CREEK WATER SYSTEM****93-0505906**Page **2****Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

TO PROVIDE CLEAN, SAFE WATER SERVICE ON A CONSISTENT BASIS AND AT REASONABLE COST TO APPROXIMATELY 426 MEMBER RECREATIONAL RESIDENCES WITHIN THE MT. HOOD NATIONAL FOREST.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ including grants of \$) (Revenue \$)

TO PROVIDE CLEAN, SAFE WATER SERVICE ON A CONSISTENT BASIS AND AT REASONABLE COST TO APPROXIMATELY 426 MEMBER RECREATIONAL RESIDENCES WITHIN THE MT. HOOD NATIONAL FOREST.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)**N/A****4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**N/A****4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	3	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	137,620
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	612
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Form 990 (2023) **LADY CREEK WATER SYSTEM****93-0505906**Page **6**

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	7	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		7		
b Enter the number of voting members included on line 1a, above, who are independent	1b	7		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.	12a	X
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12b	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12c	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	13	X
13 Did the organization have a written whistleblower policy?	14	X
14 Did the organization have a written document retention and destruction policy?		
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

ROBERT HAUGHT
BELLINGHAM

4768 SAND RD

WA 98226

360-739-3042

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) HOLLY ROBINSON	0.00									
PRESIDENT	0.00	X		X				0	0	0
(2) GEOFF CARR	0.00									
VICE PRES./SECRETARY	0.00	X		X				0	0	0
(3) ROB HAUGHT	0.00									
TREASURER	0.00	X		X				0	0	0
(4) MARK ALLRED	0.00									
DIRECTOR	0.00	X						0	0	0
(5) DAVID BABAD	0.00									
DIRECTOR	0.00	X						0	0	0
(6) MATTHEW DOLAN	0.00									
DIRECTOR	0.00	X						0	0	0
(7) DOUG HARTLEY	0.00									
DIRECTOR	0.00	X						0	0	0
(8)										
(9)										
(10)										
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										
(18)										
(19)										
1b Subtotal										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Form 990 (2023) **LADY CREEK WATER SYSTEM****93-0505906**Page **9****Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f						
	g Noncash contributions included in lines 1a-1f	1g	\$					
	h Total. Add lines 1a-1f							
	Program Service Revenue	2a ANNUAL DUES	Business Code		74,550	74,550		
b CAPITAL ASSESSMENTS				59,640	59,640			
c TRANSFER FEES				2,000	2,000			
d LATE FEES, ETC.				675	675			
e PAPER STATEMENT FEES				405	405			
f All other program service revenue				350	350			
g Total. Add lines 2a-2f				137,620				
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)			612	612		
		4 Income from investment of tax-exempt bond proceeds						
	5 Royalties							
	6a Gross rents	6a	(i) Real	(ii) Personal				
	b Less: rental expenses	6b						
	c Rental inc. or (loss)	6c						
	d Net rental income or (loss)							
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other				
	b Less: cost or other basis and sales exps.	7b						
	c Gain or (loss)	7c						
	d Net gain or (loss)							
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a						
	b Less: direct expenses	8b						
	c Net income or (loss) from fundraising events							
	9a Gross income from gaming activities. See Part IV, line 19	9a						
	b Less: direct expenses	9b						
	c Net income or (loss) from gaming activities							
10a Gross sales of inventory, less returns and allowances	10a							
b Less: cost of goods sold	10b							
c Net income or (loss) from sales of inventory								
Miscellaneous Revenue	11a	Business Code						
	b							
	c							
	d All other revenue							
	e Total. Add lines 11a-11d							
	12 Total revenue. See instructions			138,232	138,232	0	0	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

☒

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal	1,287		1,287	
c Accounting	2,657	1,328	1,329	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	28,588	28,588		
12 Advertising and promotion				
13 Office expenses	104	70	34	
14 Information technology	4,140		4,140	
15 Royalties				
16 Occupancy	26,588	25,606	982	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	34,874	34,874		
23 Insurance	7,886	7,886		
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MATERIALS AND SUPPLIES	1,641	1,641		
b LAB TESTS	651	651		
c MEMBERSHIP DUES AND SUBS	277	277		
d LICENSES AND PERMITS	150	150		
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	108,843	101,071	7,772	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	81,198	1	128,867
	2 Savings and temporary cash investments	300,104	2	300,716
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	695	4	755
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	24,325	9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,409,401		
	b Less: accumulated depreciation	10b 552,171	10c	857,230
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,267,898	16	1,287,568	
Liabilities	17 Accounts payable and accrued expenses	4,131	17	1,207
	18 Grants payable		18	
	19 Deferred revenue	57,470	19	50,675
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	61,601	26	51,882
	Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.		
27 Net assets without donor restrictions		1,013,963	27	1,014,240
28 Net assets with donor restrictions		192,334	28	221,446
Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.				
29 Capital stock or trust principal, or current funds			29	
30 Paid-in or capital surplus, or land, building, or equipment fund			30	
31 Retained earnings, endowment, accumulated income, or other funds			31	
32 Total net assets or fund balances		1,206,297	32	1,235,686
33 Total liabilities and net assets/fund balances		1,267,898	33	1,287,568

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	138,232
2	Total expenses (must equal Part IX, column (A), line 25)	2	108,843
3	Revenue less expenses. Subtract line 2 from line 1	3	29,389
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,206,297
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	1,235,686

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

Employer identification number

LADY CREEK WATER SYSTEM**93-0505906****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No		

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a** ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations

- d** ☐ Loan or exchange program
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

	Amount
1c	
1d	
1e	
1f	

- c** Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐ Yes ☐ No

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations?
(ii) Related organizations?

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		1,409,401	552,171	857,230
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				857,230

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1			Total expenses and losses per audited financial statements		1		
2			Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a			Donated services and use of facilities	2a			
b			Prior year adjustments	2b			
c			Other losses	2c			
d			Other (Describe in Part XIII.)	2d			
e			Add lines 2a through 2d		2e		
3			Subtract line 2e from line 1		3		
4			Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a			Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b			Other (Describe in Part XIII.)	4b			
c			Add lines 4a and 4b		4c		
5			Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5		

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIII	Supplemental Information <i>(continued)</i>
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SCHEDULE O (Form 990) Department of the Treasury Internal Revenue Service	Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2023 Open to Public Inspection
	Name of the organization LADY CREEK WATER SYSTEM	Employer identification number 93-0505906

FORM 990, PART VI, LINE 6 - CLASSES OF MEMBERS OR STOCKHOLDERS

CABIN OWNERS SERVED BY THE WATER SYSTEM ARE MEMBERS IN ACCORDANCE WITH THE BYLAWS, AND HAVE CERTAIN RIGHTS, INCLUDING PARTICIPATION IN AN ANNUAL MEETING OF ALL MEMBERS, ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS, AND OTHER GOVERNANCE RESPONSIBILITIES.

FORM 990, PART VI, LINE 7A - ELECTION OF MEMBERS AND THEIR RIGHTS

MEMBERS OF THE ORGANIZATION ELECT THE BOARD OF DIRECTORS.

FORM 990, PART VI, LINE 7B - DECISIONS SUBJECT TO APPROVAL OF MEMBERS

CHANGES TO THE BYLAWS OR ARTICLES OF INCORPORATION REQUIRE APPROVAL OF THE MEMBERS, AND INCREASES IN ANNUAL MEMBERSHIP DUES OR CAPITAL ASSESSMENTS REQUIRE APPROVAL OF THE MEMBERS.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990

THE BOARD OF DIRECTORS REVIEWS AND APPROVES THE FORM 990 BEFORE FILING.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION

GOVERNING DOCUMENTS ARE MADE AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST AND ON THE ORGANIZATION'S WEBSITE.

FORM 990, PART IX, LINE 11G - OTHER FEES FOR SERVICES

DESCRIPTION

TOT/PROG SERVICE	MGT & GENERAL	FUNDRAISING
WATERMASTER - MONTHLY BASE		

Name of the organization

Employer identification number

LADY CREEK WATER SYSTEM

93-0505906

\$ 20,305 \$ 0 \$ 0

WATERMASTER - HOURLY

\$ 8,035 \$ 0 \$ 0

OTHER CONTRACT SERVICES

\$ 248 \$ 0 \$ 0

TOTAL

\$ 28,588 \$ 0 \$ 0

Form **4562**Department of the Treasury
Internal Revenue Service**Depreciation and Amortization**
(Including Information on Listed Property)
Attach to your tax return.Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023Attachment
Sequence No. **179**

Name(s) shown on return

LADY CREEK WATER SYSTEM

Identifying number

93-0505906

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,890,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	34,874

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B—Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	34,874
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Form **4562** (2023)
THERE ARE NO AMOUNTS FOR PAGE 2

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Other Depreciation:												
1	Water System & Previous Improvements	1/01/79	210,672				210,672	40	MO	S/L	210,672	0
2	Headworks and Wells	12/31/09	28,817				28,817	30	MO	S/L	7,925	961
3	Headworks and Wells - 2019	6/30/19	6,118				6,118	30	MO	S/L	714	204
4	Distribution System	12/31/14	38,120				38,120	40	MO	S/L	9,947	953
5	Distribution System - 2019	6/30/19	1,875				1,875	40	MO	S/L	164	47
6	Radio Readable Meters - 2019	6/30/19	34,374				34,374	15	MO	S/L	8,594	2,291
7	Pressure Relief Stations	12/31/09	26,479				26,479	20	MO	S/L	17,874	1,324
8	Road 34 Mainline Ext - 2013	12/31/13	12,148				12,148	40	MO	S/L	2,885	304
9	Phase XIV Mainline Project	12/06/02	106,039				106,039	40	MO	S/L	53,019	2,651
10	Highway 26 Boring Project	12/05/02	11,081				11,081	40	MO	S/L	5,541	277
11	Road 20D Mainline Extension - 2018	6/30/18	5,774				5,774	40	MO	S/L	722	144
12	Phase XV Mainline Project	4/05/05	47,672				47,672	40	MO	S/L	20,856	1,192
13	Mile Bridge Project	4/06/06	23,221				23,221	40	MO	S/L	9,579	580
14	Phase XVI Mainline Project	3/30/05	11,937				11,937	40	MO	S/L	5,222	299
15	Phase XVII Mainline Project	3/07/06	35,551				35,551	40	MO	S/L	14,665	888
16	Hwy 26S to Rd 32 Mainline Replacement	10/01/15	47,539				47,539	40	MO	S/L	8,913	1,189
17	Highway 26 Boring Project #2	9/26/06	23,804				23,804	40	MO	S/L	9,819	595
18	Road 12 Mainline Project Phase I	8/31/09	72,686				72,686	40	MO	S/L	24,124	1,817
19	Road 20-20E Mainline Replacement	10/01/15	88,204				88,204	40	MO	S/L	16,507	2,205
20	Road 12 Mainline Project Phase II	9/30/10	143,366				143,366	40	MO	S/L	44,802	3,584
21	Rd 34A and Mile Bridge Pipe Insulation	9/19/11	35,580				35,580	40	MO	S/L	10,229	890
22	Suspension Bridge Zigzag River	6/30/16	79,363				79,363	40	MO	S/L	12,896	1,985
23	SCADA 2013	6/30/13	7,261				7,261	10	MO	S/L	6,458	726
24	Distribution System - 2020	6/30/20	4,130				4,130	40	MO	S/L	258	103
25	Radio Readable Meters - 2020	6/30/20	62,598				62,598	15	MO	S/L	10,433	4,173
26	Replace Mainline 20D to 20C Lot 3 - 2020	6/30/20	6,969				6,969	40	MO	S/L	436	174
27	Hwy 26 Camp Crk Mainline Repl Rd 30-32	10/01/21	114,186				114,186	40	MO	S/L	3,568	2,855
28	Pressure Relief Station - Rd 32	10/01/21	2,665				2,665	40	MO	S/L	83	67
29	Pressure Relief Station - Rd 29	12/01/21	2,178				2,178	40	MO	S/L	59	54
30	Fourth Well - CIP 2021	12/31/21	10,556				10,556	0	--	Memo	0	0
31	Zigzag River Crossing Project (2022)	10/31/22	79,880				79,880	40	MO	S/L	333	1,997
32	Mainline Replacement - Rd 27 CIP	12/31/22	970				970	0	--	Memo	0	0
33	Mainline Extension - Rd 28A	7/01/23	27,443				27,443	40	MO	S/L	0	343
34	ZigZag River Crossing (2022) - Add'l Costs	7/01/23	146				146	40	MO	S/L	0	2
Total Other Depreciation			<u>1,409,402</u>				<u>1,409,402</u>				<u>517,297</u>	<u>34,874</u>
Total ACRS and Other Depreciation			<u>1,409,402</u>				<u>1,409,402</u>				<u>517,297</u>	<u>34,874</u>
Grand Totals			1,409,402				1,409,402				517,297	34,874
Less: Dispositions and Transfers			0				0				0	0
Less: Start-up/Org Expense			0				0				0	0
Net Grand Totals			<u>1,409,402</u>				<u>1,409,402</u>				<u>517,297</u>	<u>34,874</u>

OR Asset Report

FYE: 12/31/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	OR Prior	OR Current	Federal Current	Difference Fed - OR
Other Depreciation:								
1	Water System & Previous Improvements	1/01/79	210,672	210,672	210,672	0	0	0
2	Headworks and Wells	12/31/09	28,817	28,817	7,925	961	961	0
3	Headworks and Wells - 2019	6/30/19	6,118	6,118	714	204	204	0
4	Distribution System	12/31/14	38,120	38,120	9,947	953	953	0
5	Distribution System - 2019	6/30/19	1,875	1,875	164	47	47	0
6	Radio Readable Meters - 2019	6/30/19	34,374	34,374	8,594	2,291	2,291	0
7	Pressure Relief Stations	12/31/09	26,479	26,479	17,874	1,324	1,324	0
8	Road 34 Mainline Ext - 2013	12/31/13	12,148	12,148	2,885	304	304	0
9	Phase XIV Mainline Project	12/06/02	106,039	106,039	53,019	2,651	2,651	0
10	Highway 26 Boring Project	12/05/02	11,081	11,081	5,541	277	277	0
11	Road 20D Mainline Extension - 2018	6/30/18	5,774	5,774	722	144	144	0
12	Phase XV Mainline Project	4/05/05	47,672	47,672	20,856	1,192	1,192	0
13	Mile Bridge Project	4/06/06	23,221	23,221	9,579	580	580	0
14	Phase XVI Mainline Project	3/30/05	11,937	11,937	5,222	299	299	0
15	Phase XVII Mainline Project	3/07/06	35,551	35,551	14,665	888	888	0
16	Hwy 26S to Rd 32 Mainline Replacement	10/01/15	47,539	47,539	8,913	1,189	1,189	0
17	Highway 26 Boring Project #2	9/26/06	23,804	23,804	9,819	595	595	0
18	Road 12 Mainline Project Phase I	8/31/09	72,686	72,686	24,124	1,817	1,817	0
19	Road 20-20E Mainline Replacement	10/01/15	88,204	88,204	16,507	2,205	2,205	0
20	Road 12 Mainline Project Phase II	9/30/10	143,366	143,366	44,802	3,584	3,584	0
21	Rd 34A and Mile Bridge Pipe Insulation	9/19/11	35,580	35,580	10,229	890	890	0
22	Suspension Bridge Zigzag River	6/30/16	79,363	79,363	12,896	1,985	1,985	0
23	SCADA 2013	6/30/13	7,261	7,261	6,458	726	726	0
24	Distribution System - 2020	6/30/20	4,130	4,130	258	103	103	0
25	Radio Readable Meters - 2020	6/30/20	62,598	62,598	10,433	4,173	4,173	0
26	Replace Mainline 20D to 20C Lot 3 - 2020	6/30/20	6,969	6,969	436	174	174	0
27	Hwy 26 Camp Crk Mainline Repl Rd 30-32	10/01/21	114,186	114,186	3,568	2,855	2,855	0
28	Pressure Relief Station - Rd 32	10/01/21	2,665	2,665	83	67	67	0
29	Pressure Relief Station - Rd 29	12/01/21	2,178	2,178	59	54	54	0
30	Fourth Well - CIP 2021	12/31/21	10,556	10,556	0	0	0	0
31	Zigzag River Crossing Project (2022)	10/31/22	79,880	79,880	333	1,997	1,997	0
32	Mainline Replacement - Rd 27 CIP	12/31/22	970	970	0	0	0	0
33	Mainline Extension - Rd 28A	7/01/23	27,443	27,443	0	343	343	0
34	ZigZag River Crossing (2022) - Add'l Costs	7/01/23	146	146	0	2	2	0
Total Other Depreciation			<u>1,409,402</u>	<u>1,409,402</u>	<u>517,297</u>	<u>34,874</u>	<u>34,874</u>	<u>0</u>
Total ACRS and Other Depreciation			<u>1,409,402</u>	<u>1,409,402</u>	<u>517,297</u>	<u>34,874</u>	<u>34,874</u>	<u>0</u>
Grand Totals			1,409,402	1,409,402	517,297	34,874	34,874	0
Less: Dispositions			0	0	0	0	0	0
Less: Start-up/Org Expense			0	0	0	0	0	0
Net Grand Totals			<u>1,409,402</u>	<u>1,409,402</u>	<u>517,297</u>	<u>34,874</u>	<u>34,874</u>	<u>0</u>

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Dep	Per	Conv	Meth	Prior	Current
Other Depreciation:											
1	Water System & Previous Improvements	1/01/79	0			0	0	HY		0	0
2	Headworks and Wells	12/31/09	0			0	0	HY		0	0
3	Headworks and Wells - 2019	6/30/19	0			0	0	HY		0	0
4	Distribution System	12/31/14	0			0	0	HY		0	0
5	Distribution System - 2019	6/30/19	0			0	0	HY		0	0
6	Radio Readable Meters - 2019	6/30/19	0			0	0	HY		0	0
7	Pressure Relief Stations	12/31/09	0			0	0	HY		0	0
8	Road 34 Mainline Ext - 2013	12/31/13	0			0	0	HY		0	0
9	Phase XIV Mainline Project	12/06/02	0			0	0	HY		0	0
10	Highway 26 Boring Project	12/05/02	0			0	0	HY		0	0
11	Road 20D Mainline Extension - 2018	6/30/18	0			0	0	HY		0	0
12	Phase XV Mainline Project	4/05/05	0			0	0	HY		0	0
13	Mile Bridge Project	4/06/06	0			0	0	HY		0	0
14	Phase XVI Mainline Project	3/30/05	0			0	0	HY		0	0
15	Phase XVII Mainline Project	3/07/06	0			0	0	HY		0	0
16	Hwy 26S to Rd 32 Mainline Replacement	10/01/15	0			0	0	HY		0	0
17	Highway 26 Boring Project #2	9/26/06	0			0	0	HY		0	0
18	Road 12 Mainline Project Phase I	8/31/09	0			0	0	HY		0	0
19	Road 20-20E Mainline Replacement	10/01/15	0			0	0	HY		0	0
20	Road 12 Mainline Project Phase II	9/30/10	0			0	0	HY		0	0
21	Rd 34A and Mile Bridge Pipe Insulation	9/19/11	0			0	0	HY		0	0
22	Suspension Bridge Zigzag River	6/30/16	0			0	0	HY		0	0
23	SCADA 2013	6/30/13	0			0	0	HY		0	0
24	Distribution System - 2020	6/30/20	0			0	0	HY		0	0
25	Radio Readable Meters - 2020	6/30/20	0			0	0	HY		0	0
26	Replace Mainline 20D to 20C Lot 3 - 2020	6/30/20	0			0	0	HY		0	0
27	Hwy 26 Camp Crk Mainline Repl Rd 30-32	10/01/21	0			0	0	HY		0	0
28	Pressure Relief Station - Rd 32	10/01/21	0			0	0	HY		0	0
29	Pressure Relief Station - Rd 29	12/01/21	0			0	0	HY		0	0
30	Fourth Well - CIP 2021	12/31/21	0			0	0	HY		0	0
31	Zigzag River Crossing Project (2022)	10/31/22	79,880			79,880	40	MO S/L		333	1,997
32	Mainline Replacement - Rd 27 CIP	12/31/22	0			0	0	HY		0	0
33	Mainline Extension - Rd 28A	7/01/23	27,443			27,443	40	MO S/L		0	343
34	ZigZag River Crossing (2022) - Add'l Costs	7/01/23	146			146	40	MO S/L		0	2
Total Other Depreciation			<u>107,469</u>			<u>107,469</u>				<u>333</u>	<u>2,342</u>
Total ACRS and Other Depreciation			<u>107,469</u>			<u>107,469</u>				<u>333</u>	<u>2,342</u>
Grand Totals			107,469			107,469				333	2,342
Less: Dispositions and Transfers			<u>0</u>			<u>0</u>				<u>0</u>	<u>0</u>
Net Grand Totals			<u>107,469</u>			<u>107,469</u>				<u>333</u>	<u>2,342</u>

Depreciation Adjustment Report

FYE: 12/31/2023

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
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There are no assets that meet the criteria of this report

Asset	Description	Date In Service	Cost	Tax	AMT
<u>Other Depreciation:</u>					
1	Water System & Previous Improvements	1/01/79	210,672	0	0
2	Headworks and Wells	12/31/09	28,817	961	0
3	Headworks and Wells - 2019	6/30/19	6,118	204	0
4	Distribution System	12/31/14	38,120	953	0
5	Distribution System - 2019	6/30/19	1,875	47	0
6	Radio Readable Meters - 2019	6/30/19	34,374	2,292	0
7	Pressure Relief Stations	12/31/09	26,479	1,324	0
8	Road 34 Mainline Ext - 2013	12/31/13	12,148	303	0
9	Phase XIV Mainline Project	12/06/02	106,039	2,651	0
10	Highway 26 Boring Project	12/05/02	11,081	277	0
11	Road 20D Mainline Extension - 2018	6/30/18	5,774	144	0
12	Phase XV Mainline Project	4/05/05	47,672	1,192	0
13	Mile Bridge Project	4/06/06	23,221	581	0
14	Phase XVI Mainline Project	3/30/05	11,937	298	0
15	Phase XVII Mainline Project	3/07/06	35,551	889	0
16	Hwy 26S to Rd 32 Mainline Replacement	10/01/15	47,539	1,188	0
17	Highway 26 Boring Project #2	9/26/06	23,804	595	0
18	Road 12 Mainline Project Phase I	8/31/09	72,686	1,817	0
19	Road 20-20E Mainline Replacement	10/01/15	88,204	2,206	0
20	Road 12 Mainline Project Phase II	9/30/10	143,366	3,584	0
21	Rd 34A and Mile Bridge Pipe Insulation	9/19/11	35,580	889	0
22	Suspension Bridge Zigzag River	6/30/16	79,363	1,984	0
23	SCADA 2013	6/30/13	7,261	77	0
24	Distribution System - 2020	6/30/20	4,130	104	0
25	Radio Readable Meters - 2020	6/30/20	62,598	4,173	0
26	Replace Mainline 20D to 20C Lot 3 - 2020	6/30/20	6,969	174	0
27	Hwy 26 Camp Crk Mainline Repl Rd 30-32	10/01/21	114,186	2,855	0
28	Pressure Relief Station - Rd 32	10/01/21	2,665	67	0
29	Pressure Relief Station - Rd 29	12/01/21	2,178	55	0
30	Fourth Well - CIP 2021	12/31/21	10,556	0	0
31	Zigzag River Crossing Project (2022)	10/31/22	79,880	1,997	1,997
32	Mainline Replacement - Rd 27 CIP	12/31/22	970	0	0
33	Mainline Extension - Rd 28A	7/01/23	27,443	686	686
34	ZigZag River Crossing (2022) - Add'l Costs	7/01/23	146	3	3
Total Other Depreciation			<u>1,409,402</u>	<u>34,570</u>	<u>2,686</u>
Total ACRS and Other Depreciation			<u>1,409,402</u>	<u>34,570</u>	<u>2,686</u>
Grand Totals			<u>1,409,402</u>	<u>34,570</u>	<u>2,686</u>

Asset	Description	Date In Service	Cost	OR
<u>Other Depreciation:</u>				
1	Water System & Previous Improvements	1/01/79	210,672	0
2	Headworks and Wells	12/31/09	28,817	961
3	Headworks and Wells - 2019	6/30/19	6,118	204
4	Distribution System	12/31/14	38,120	953
5	Distribution System - 2019	6/30/19	1,875	47
6	Radio Readable Meters - 2019	6/30/19	34,374	2,292
7	Pressure Relief Stations	12/31/09	26,479	1,324
8	Road 34 Mainline Ext - 2013	12/31/13	12,148	303
9	Phase XIV Mainline Project	12/06/02	106,039	2,651
10	Highway 26 Boring Project	12/05/02	11,081	277
11	Road 20D Mainline Extension - 2018	6/30/18	5,774	144
12	Phase XV Mainline Project	4/05/05	47,672	1,192
13	Mile Bridge Project	4/06/06	23,221	581
14	Phase XVI Mainline Project	3/30/05	11,937	298
15	Phase XVII Mainline Project	3/07/06	35,551	889
16	Hwy 26S to Rd 32 Mainline Replacement	10/01/15	47,539	1,188
17	Highway 26 Boring Project #2	9/26/06	23,804	595
18	Road 12 Mainline Project Phase I	8/31/09	72,686	1,817
19	Road 20-20E Mainline Replacement	10/01/15	88,204	2,206
20	Road 12 Mainline Project Phase II	9/30/10	143,366	3,584
21	Rd 34A and Mile Bridge Pipe Insulation	9/19/11	35,580	889
22	Suspension Bridge Zigzag River	6/30/16	79,363	1,984
23	SCADA 2013	6/30/13	7,261	77
24	Distribution System - 2020	6/30/20	4,130	104
25	Radio Readable Meters - 2020	6/30/20	62,598	4,173
26	Replace Mainline 20D to 20C Lot 3 - 2020	6/30/20	6,969	174
27	Hwy 26 Camp Crk Mainline Repl Rd 30-32	10/01/21	114,186	2,855
28	Pressure Relief Station - Rd 32	10/01/21	2,665	67
29	Pressure Relief Station - Rd 29	12/01/21	2,178	55
30	Fourth Well - CIP 2021	12/31/21	10,556	0
31	Zigzag River Crossing Project (2022)	10/31/22	79,880	1,997
32	Mainline Replacement - Rd 27 CIP	12/31/22	970	0
33	Mainline Extension - Rd 28A	7/01/23	27,443	686
34	ZigZag River Crossing (2022) - Add'l Costs	7/01/23	146	3
Total Other Depreciation			<u>1,409,402</u>	<u>34,570</u>
Total ACRS and Other Depreciation			<u>1,409,402</u>	<u>34,570</u>
Grand Totals			<u>1,409,402</u>	<u>34,570</u>

Form 990	Two Year Comparison Report	2022 & 2023
For calendar year 2023, or tax year beginning , ending		

Name _____ Taxpayer Identification Number _____

LADY CREEK WATER SYSTEM**93-0505906**

		2022	2023	Differences
Revenue	1. Contributions, gifts, grants	1.		
	2. Membership dues and assessments	2.		
	3. Government contributions and grants	3.		
	4. Program service revenue	4. 130,965	137,620	6,655
	5. Investment income	5. 385	612	227
	6. Proceeds from tax exempt bonds	6.		
	7. Net gain or (loss) from sale of assets other than inventory	7.		
	8. Net income or (loss) from fundraising events	8.		
	9. Net income or (loss) from gaming	9.		
	10. Net gain or (loss) on sales of inventory	10.		
	11. Other revenue	11.		
	12. Total revenue. Add lines 1 through 11	12. 131,350	138,232	6,882
Expenses	13. Grants and similar amounts paid	13.		
	14. Benefits paid to or for members	14.		
	15. Compensation of officers, directors, trustees, etc.	15.		
	16. Salaries, other compensation, and employee benefits	16.		
	17. Professional fundraising fees	17.		
	18. Other professional fees	18. 35,338	32,532	-2,806
	19. Occupancy, rent, utilities, and maintenance	19. 26,210	26,588	378
	20. Depreciation and Depletion	20. 32,862	34,874	2,012
	21. Other expenses	21. 19,261	14,849	-4,412
	22. Total expenses. Add lines 13 through 21	22. 113,671	108,843	-4,828
	23. Excess or (Deficit). Subtract line 22 from line 12	23. 17,679	29,389	11,710
Other Information	24. Total exempt revenue	24. 131,350	138,232	6,882
	25. Total unrelated revenue	25.		
	26. Total excludable revenue	26. 131,350	138,232	6,882
	27. Total assets	27. 1,267,898	1,287,568	19,670
	28. Total liabilities	28. 61,601	51,882	-9,719
	29. Retained earnings	29. 1,206,297	1,235,686	29,389
	30. Number of voting members of governing body	30. 7	7	
	31. Number of independent voting members of governing body	31. 7	7	
	32. Number of employees	32. 0	0	
	33. Number of volunteers	33. 9	7	

Form 990	Tax Return History	2023
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Name LADY CREEK WATER SYSTEM	Employer Identification Number 93-0505906
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	2019	2020	2021	2022	2023	2024
Contributions, gifts, grants						
Membership dues						
Program service revenue	126,580	127,175	129,543	130,965	137,620	
Capital gain or loss						
Investment income	1,039	562	1,485	385	612	
Fundraising revenue (income/loss)						
Gaming revenue (income/loss)						
Other revenue						
Total revenue	127,619	127,737	131,028	131,350	138,232	
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.						
Other compensation						
Professional fees	29,402	39,950	37,680	35,338	32,532	
Occupancy costs	3,772	11,027	11,484	26,210	26,588	
Depreciation and depletion	29,674	27,331	30,292	32,862	34,874	
Other expenses	13,521	8,597	7,290	19,261	14,849	
Total expenses	76,369	86,905	86,746	113,671	108,843	
Excess or (Deficit)	51,250	40,832	44,282	17,679	29,389	
Total exempt revenue	127,619	127,737	131,028	131,350	138,232	
Total unrelated revenue						
Total excludable revenue	127,619	127,737	131,028	131,350	138,232	
Total Assets	1,103,127	1,159,915	1,227,931	1,267,898	1,287,568	
Total Liabilities	1,134	15,579	39,311	61,601	51,882	
Net Fund Balances	1,101,993	1,144,336	1,188,620	1,206,297	1,235,686	

Federal Statements

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
WATERMASTER - MONTHLY BASE	\$ 20,305	\$ 20,305	\$	\$
WATERMASTER - HOURLY	8,035	8,035		
OTHER CONTRACT SERVICES	248	248		
TOTAL	<u>\$ 28,588</u>	<u>\$ 28,588</u>	<u>\$ 0</u>	<u>\$ 0</u>