

LCWS Income Statement w/Budget

Properties: Active
Period Range: Jan 2023 to Dec 2023 (Last Year)
Comparison Period Range: Jan 2022 to Dec 2022 (Same Period Last Year)
Additional Account Types: None
Accounting Basis: Accrual
Level of Detail: Detail View

Account Name	Period Actual	Period Budget	Period \$ Variance	Period % Variance	Comparison Actual
Income					
DUES AND ASSESSMENTS					
Annual Membership Dues	74,550.00	74,550.00	0.00	0.00%	64,075.00
Total DUES AND ASSESSMENTS	74,550.00	74,550.00	0.00	0.00%	64,075.00
FEES					
Transfer Fees	2,000.00	1,200.00	800.00	66.67%	1,500.00
Late Fee	675.00	300.00	375.00	125.00%	1,275.00
MRO Fees	350.00	700.00	-350.00	-50.00%	350.00
New Connection Fees	0.00	0.00	0.00	0.00%	1,575.00
Paper Statement Fees	405.00	400.00	5.00	1.25%	0.00
Total FEES	3,430.00	2,600.00	830.00	31.92%	4,700.00
NSF Fees	0.00	0.00	0.00	0.00%	5.00
OTHER INCOME					
Interest Income	611.74	500.00	111.74	22.35%	384.45
Total OTHER INCOME	611.74	500.00	111.74	22.35%	384.45
Total Budgeted Operating Income	78,591.74	77,650.00	941.74	1.21%	69,164.45
Expense					
OPERATING EXPENSES					
Watermaster - Monthly Base Fee	20,305.00	19,200.00	-1,105.00	-5.76%	19,200.00
Watermaster - Hourly Charges	8,035.00	14,400.00	6,365.00	44.20%	11,047.50
Other Contract Services	247.80	250.00	2.20	0.88%	122.70
Materials	1,640.51	10,000.00	8,359.49	83.59%	7,843.22
Electricity	2,566.00	3,000.00	434.00	14.47%	2,861.74
Telecommunications	1,258.80	1,400.00	141.20	10.09%	1,222.80
Laboratory Tests	651.00	600.00	-51.00	-8.50%	595.00
Forest Service Permit Fees	21,781.34	21,782.00	0.66	0.00%	21,333.34
Total OPERATING EXPENSES	56,485.45	70,632.00	14,146.55	20.03%	64,226.30

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ADMINISTRATIVE EXPENSES					
Bookkeeping Services	2,657.31	2,400.00	-257.31	-10.72%	2,020.57
Minute Taking Services	1,191.00	1,600.00	409.00	25.56%	1,420.00
Insurance	7,886.34	2,456.66	-5,429.68	-221.02%	4,469.16
Accounting Fees	0.00	0.00	0.00	0.00%	1,400.00
Legal Fees	96.25	125.00	28.75	23.00%	125.00
Bank Fees	33.50	120.00	86.50	72.08%	65.00
Office Supplies	0.00	240.00	240.00	100.00%	0.00
Postage	70.07	200.00	129.93	64.96%	333.26
Printing	0.00	0.00	0.00	0.00%	0.00
Membership Dues and Subscriptions	276.70	0.00	-276.70	0.00%	0.00
Storage Rental Expense	981.65	780.00	-201.65	-25.85%	792.00
Continuing Education	0.00	0.00	0.00	0.00%	1,887.11
Licenses and Permits	150.00	150.00	0.00	0.00%	150.00
Web Hosting Expenses	0.00	0.00	0.00	0.00%	0.00
Administrative Software Expense	4,140.00	3,200.00	-940.00	-29.38%	3,918.54
Miscellaneous Expenses	0.00	0.00	0.00	0.00%	0.98
Total ADMINISTRATIVE EXPENSES	17,482.82	11,271.66	-6,211.16	-55.10%	16,581.62
Total Budgeted Operating Expense	73,968.27	81,903.66	7,935.39	9.69%	80,807.92
Total Budgeted Operating Income	78,591.74	77,650.00	941.74	1.21%	69,164.45
Total Budgeted Operating Expense	73,968.27	81,903.66	7,935.39	9.69%	80,807.92
NOI - Net Operating Income	4,623.47	-4,253.66	8,877.13	208.69%	-11,643.47
Other Income					
Capital Assessment	59,640.00	59,640.00	0.00	0.00%	59,640.00
New Connection Fees - Capital Improvements	0.00	0.00	0.00	0.00%	2,545.14
Total Budgeted Other Income	59,640.00	59,640.00	0.00	0.00%	62,185.14
Other Expense					
Depreciation Expense	34,873.45	0.00	-34,873.45	0.00%	32,864.40
Total Budgeted Other Expense	34,873.45	0.00	-34,873.45	0.00%	32,864.40

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Net Other Income	24,766.55	59,640.00	-34,873.45	-58.47%	29,320.74
Total Budgeted Income	138,231.74	137,290.00	941.74	0.69%	131,349.59
Total Budgeted Expense	108,841.72	81,903.66	-26,938.06	-32.89%	113,672.32
Net Income	29,390.02	55,386.34	-25,996.32	-46.94%	17,677.27