

# LCWS Income Statement - PY Comparison

Lady Creek Water System

Properties: Active

Period Range: Jan 2022 to Dec 2022

Prior Year Period Range: Jan 2021 to Dec 2021

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	YTD
<b>Operating Income &amp; Expense</b>	
<b>Income</b>	
<b>DUES AND ASSESSMENTS</b>	
Annual Membership Dues	64,075.00
<b>Total DUES AND ASSESSMENTS</b>	<b>64,075.00</b>
<b>FEES</b>	
Credit Card Surcharges	0.00
Transfer Fees	1,500.00
Late Fee	1,275.00
MRO Fees	350.00
New Connection Fees	1,575.00
<b>Total FEES</b>	<b>4,700.00</b>
NSF Fees	5.00
<b>OTHER INCOME</b>	
Interest Income	384.45
<b>Total OTHER INCOME</b>	<b>384.45</b>
<b>Total Operating Income</b>	<b>69,164.45</b>
<b>Expense</b>	
<b>OPERATING EXPENSES</b>	
Watermaster - Monthly Base Fee	19,200.00
Watermaster - Hourly Charges	11,047.50
Other Contract Services	122.70
Materials	7,843.22
Electricity	2,861.74
Telecommunications	1,222.80
Laboratory Tests	595.00
Forest Service Permit Fees	21,333.34
<b>Total OPERATING EXPENSES</b>	<b>64,226.30</b>
<b>ADMINISTRATIVE EXPENSES</b>	
Bookkeeping Services	2,020.57
Minute Taking Services	1,420.00
Insurance	4,469.16
Accounting Fees	1,400.00
Legal Fees	125.00
Bank Fees	65.00
Office Supplies	0.00
Postage	333.26
Membership Dues and Subscriptions	0.00
Storage Rental Expense	792.00
Continuing Education	1,887.11

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Account Name	YTD
Licenses and Permits	150.00
Web Hosting Expenses	0.00
Administrative Software Expense	3,918.54
Miscellaneous Expenses	0.98
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>16,581.62</b>
<b>Total Operating Expense</b>	<b>80,807.92</b>
<b>NOI - Net Operating Income</b>	<b>-11,643.47</b>
<b>Other Income &amp; Expense</b>	
<b>Other Income</b>	
Capital Assessment	59,640.00
New Connection Fees - Capital Improvements	2,545.14
<b>Total Other Income</b>	<b>62,185.14</b>
<b>Other Expense</b>	
Depreciation Expense	32,864.40
<b>Total Other Expense</b>	<b>32,864.40</b>
<b>Net Other Income</b>	<b>29,320.74</b>
Total Income	131,349.59
Total Expense	113,672.32
<b>Net Income</b>	<b>17,677.27</b>