Balance Sheet - Comparative

Properties: Active
As of: 12/31/2023
Compare To: Previous Year
Accounting Basis: Accrual
Level of Detail: Detail View

Account Name	Balance as of 12/31/2023	Balance as of 12/31/2022	Year Over Year $ Var.	Year Over Year % Var.
ASSETS				
Cash				
CCB Checking - Operating Cash	128,766.66	81,197.50	47,569.16	58.58
CCB Money Market	53,691.26	53,603.61	87.65	0.16
OnPoint Comm CU - Savings	140,284.92	140,144.72	140.20	0.10
OnPoint Comm CU - CD	106,728.43	106,355.57	372.86	0.35
Total Cash	**429,471.27**	**381,301.40**	**48,169.87**	**12.63**
OTHER CURRENT ASSETS				
Prepaid Expenses - Insurance	0.00	2,543.34	-2,543.34	-100.00
Prepaid Expenses - FS Permit Fees	0.00	21,781.34	-21,781.34	-100.00
Accounts Receivable	755.00	695.00	60.00	8.63
Total OTHER CURRENT ASSETS	**755.00**	**25,019.68**	**-24,264.68**	**-96.98**
NET FIXED ASSETS				
WATER SYSTEM ASSETS				
Original Water System and Improvements	210,672.12	210,672.12	0.00	0.00
Headworks and Wells				
Headworks Improvements (2009-2016)	34,934.67	34,934.67	0.00	0.00
Supervisory Control and Data Acquisition System (2013)	7,261.46	7,261.46	0.00	0.00
Additional Well - Fourth Well (2021)	10,556.29	7,617.99	2,938.30	38.57
Total Headworks and Wells	**52,752.42**	**49,814.12**	**2,938.30**	**5.90**
Pressure Relief Stations				
Original Pressure Relief Stations	26,479.45	26,479.45	0.00	0.00
Pressure Relief Station - Rd 32 (2021)	2,665.36	2,665.36	0.00	0.00
Pressure Relief Station - Rd 29 (2021)	2,177.50	2,177.50	0.00	0.00
Total Pressure Relief Stations	**31,322.31**	**31,322.31**	**0.00**	**0.00**
Radio Readable Meters				
Original Radio Readable Meters	96,971.87	96,971.87	0.00	0.00
Total Radio Readable Meters	**96,971.87**	**96,971.87**	**0.00**	**0.00**
Distribution System				
Original Distribution System	44,125.28	44,125.28	0.00	0.00
Mainline Extension - Rd 34 (2013)	12,147.50	12,147.50	0.00	0.00
Mainline Replacement - Phase XIV (2002)	106,038.62	106,038.62	0.00	0.00
Mainline Replacement - Rd 20D-20C Lot 3 (2020)	6,968.55	6,968.55	0.00	0.00
Mainline Replacement - Hwy 26 Boring Project (2002)	11,081.28	11,081.28	0.00	0.00
Mainline Extension - Road 20D	5,773.84	5,773.84	0.00	0.00

Balance Sheet - Comparative

Account Name	Balance as of 12/31/2023	Balance as of 12/31/2022	Year Over Year $ Var.	Year Over Year % Var.
(2018)				
Mainline Replacement - Phase XV (2005)	47,671.50	47,671.50	0.00	0.00
Mainline Replacement - Mile Bridge (2006)	23,221.00	23,221.00	0.00	0.00
Mainline Replacement - Phase XVI (2005)	11,937.00	11,937.00	0.00	0.00
Mainline Replacement - Phase XVII (2006)	35,550.75	35,550.75	0.00	0.00
Mainline Replacement - Hwy 26 S Rd 32 (2015)	47,538.53	47,538.53	0.00	0.00
Mainline Replacement - Hwy 26 Boring Project (2006)	23,803.50	23,803.50	0.00	0.00
Mainline Replacement - Rd 12 (2009)	72,686.36	72,686.36	0.00	0.00
Mainline Replacement - Road 20-20E (2015)	88,203.99	88,203.99	0.00	0.00
Mainline Replacement - Rd 35A/ Mile Bridge (2011)	35,580.36	35,580.36	0.00	0.00
Mainline Replacement - Rd 12 Phase II (2010)	143,365.50	143,365.50	0.00	0.00
Mainline Replacement - Zigzag River Suspension Bridge (2012)	79,362.70	79,362.70	0.00	0.00
Mainline Replacement - Hwy 26 Camp Crk Rd 30-32 (2021)	114,186.47	114,186.47	0.00	0.00
ZigZag River Crossing Project (2022)	80,026.35	79,880.35	146.00	0.18
Mainline Replacement - Rd 27 (2023)	970.00	970.00	0.00	0.00
Road 28A Mainline Extension (2023)	27,442.92	0.00	27,442.92	0.00
Total Distribution System	**1,017,682.00**	**990,093.08**	**27,588.92**	**2.79**
Total WATER SYSTEM ASSETS	**1,409,400.72**	**1,378,873.50**	**30,527.22**	**2.21**
Accumulated Depreciation	-552,171.18	-517,297.73	-34,873.45	6.74
Total NET FIXED ASSETS	**857,229.54**	**861,575.77**	**-4,346.23**	**-0.50**
TOTAL ASSETS	**1,287,455.81**	**1,267,896.85**	**19,558.96**	**1.54**
LIABILITIES & CAPITAL				
Liabilities				
CURRENT LIABILITIES				
Accounts Payable	1,204.53	4,129.56	-2,925.03	-70.83
Prepaid Assessments	50,575.00	57,470.00	-6,895.00	-12.00
Total CURRENT LIABILITIES	**51,779.53**	**61,599.56**	**-9,820.03**	**-15.94**
Total Liabilities	**51,779.53**	**61,599.56**	**-9,820.03**	**-15.94**
Capital				
Restricted Net Assets - Capital Improvements	221,446.36	192,333.58	29,112.78	15.14
Unrestricted Net Assets	882,055.83	911,168.61	-29,112.78	-3.20
Calculated Retained Earnings	29,378.99	17,677.27	11,701.72	66.20
Calculated Prior Years Retained	102,795.10	85,117.83	17,677.27	20.77

Balance Sheet - Comparative

Account Name	Balance as of 12/31/ 2023	Balance as of 12/31/ 2022	Year Over Year $ Var.	Year Over Year % Var.
Earnings				
Total Capital	1,235,676.28	1,206,297.29	29,378.99	2.44
TOTAL LIABILITIES & CAPITAL	1,287,455.81	1,267,896.85	19,558.96	1.54