

Income Statement

Lady Creek Water System

Properties: Active

As of: Dec 2021

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Year to Month End
Operating Income & Expense	
Income	
DUES AND ASSESSMENTS	
Annual Membership Dues	63,242.26
Total DUES AND ASSESSMENTS	63,242.26
FEES	
Credit Card Surcharges	30.00
Transfer Fees	1,650.00
Late Fee	1,200.00
MRO Fees	700.00
New Connection Fees	2,567.61
Total FEES	6,147.61
OTHER INCOME	
Interest Income	1,484.79
Total OTHER INCOME	1,484.79
Total Operating Income	70,874.66
Expense	
OPERATING EXPENSES	
Watermaster - Monthly Base Fee	9,600.00
Watermaster - Hourly Charges	15,107.50
Other Contract Services	162.92
Materials	1,621.28
Electricity	2,831.18
Telecommunications	1,186.80
Laboratory Tests	255.00
Forest Service Permit Fees	6,802.88
Total OPERATING EXPENSES	37,567.56
ADMINISTRATIVE EXPENSES	
Bookkeeping Services	10,218.80
Minute Taking Services	2,590.00
Insurance	2,228.50
Legal Fees	0.00
Bank Fees	479.96
Office Supplies	61.85
Postage	180.72
Membership Dues and Subscriptions	816.27
Storage Rental Expense	663.00
Licenses and Permits	150.00
Web Hosting Expenses	722.83
Administrative Software Expense	773.44
Total ADMINISTRATIVE EXPENSES	18,885.37

Income Statement

Account Name	Year to Month End
Total Operating Expense	56,452.93
NOI - Net Operating Income	14,421.73
Other Income & Expense	
Other Income	
Capital Assessment	59,500.00
New Connection Fees - Capital Improvements	653.25
Total Other Income	60,153.25
Other Expense	
Depreciation Expense	30,290.81
Total Other Expense	30,290.81
Net Other Income	29,862.44
Total Income	131,027.91
Total Expense	86,743.74
Net Income	44,284.17